

BLACK POINT AGGREGATE QUARRY PROJECT

SUMMER 2014 NEWSLETTER

Welcome

We are pleased to share the first edition of the Black Point Aggregate Quarry Project newsletter. The newsletter will provide you with accurate and timely information about the project and key milestones. We plan to publish newsletters on a semi-annual basis, or when specific project developments warrant additional communications.

Have a great summer,
The Black Point Project Team

ENVIRONMENTAL ASSESSMENT BEGINS

The environmental assessment process for the Black Point Aggregate Quarry Project is underway. On February 28, 2014, the Project Description was formally submitted to the Canadian Environmental Assessment Agency (CEAA). Following this submission, a 30 day public comment period commenced, and on April 28, CEAA provided the Draft Guidelines for preparation of an Environment Impact Statement (EIS) report.

On June 9, CEAA and Nova Scotia Environment (NSE) issued the final EIS Guidelines, which are available for review on the CEAA website (<https://www.ceaa-acee.gc.ca> search: Black Point 80064). The guidelines describe the information and studies that will be needed to support the environmental assessment report.

In support of the EIS preparation, the project team has met with a number of specialists at NSE and the Department of Fisheries and Oceans (DFO) to understand their expectations with respect to wetlands, groundwater and the marine environment. Similar meetings are planned with fishermen, tourism operators and members of the Community Liaison Committee to gain further understanding of the public's expectations.

The project team has also been meeting with First Nation communities and organizations to learn more about First Nation interests in the project, as well as how First Nation engagement will take place during the environmental assessment process. This includes meeting with CEAA, NSE, and the Mi'kmaq Rights Initiative (KMK) on May 27, and with the Shubenacadie Band and CEAA on June 17.

On June 18, we toured the site with representatives from the CEAA, NSE, DFO, KMK, and the Confederacy of Mainland Mi'kmaq (CMM). The visitors viewed the site from the coast to the east and west of the property, and then walked to the highest elevation on the site, which provides views of Chedabucto Bay, Fogherty Lake and Lookout Hill.

We are currently advancing some of the baseline studies that will support the environmental assessment. At this early stage in the project, we're focused on collecting data and information about the site (both terrestrial and marine components), while at the same time we're identifying issues of community concern and responding to questions raised about the project.

For more information on the Black Point Aggregate Quarry and Marine Terminal and the environmental assessment please visit www.MorienRes.com/Black-Point.

PROJECT OVERVIEW

The proposed Black Point Aggregate Quarry Project consists of the development and operation of a construction aggregate quarry and marine terminal in Guysborough, Nova Scotia. The project is being developed by Morien Resources Corp., a Nova Scotia-based mineral exploration and development company, and Vulcan Materials Company, a leading producer of construction aggregates in the United States.

Project lifespan:	50+ years
Quarry size:	180 hectares of a 354 hectare property
Estimated volume:	400+ million tonnes of high quality aggregate
Employment:	120-150 direct and indirect jobs during peak construction and 50-60 full time employees at operation
Capital expenditure:	\$80-\$110 million

ON-SITE ACTIVITY

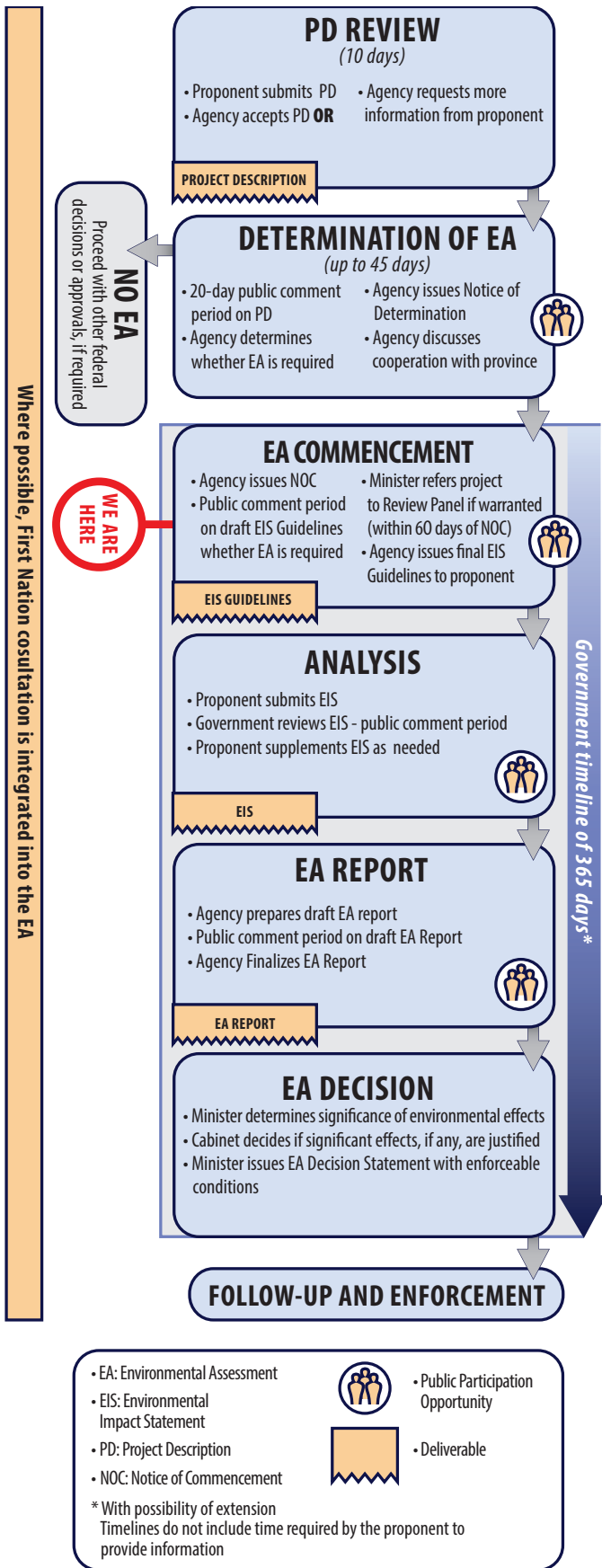


Representatives of Morien and Vulcan expect to be on the site more frequently throughout the summer to continue baseline environmental studies. There has been no clearing or construction activity on the site.

BLACK POINT AGGREGATE QUARRY PROJECT

SUMMER 2014 NEWSLETTER

ENVIRONMENTAL ASSESSMENT PROCESS



www.ceaa-acee.gc.ca

OPEN HOUSE

On April 22, Morien and Vulcan hosted the first of several open house meetings at the Queensport Fire Hall. Approximately 200 people attended the open house to learn more about the project proponents, Morien Resources Corp. and Vulcan Materials Company, the environmental assessment, and future opportunities for engagement. We are very appreciative of the strong support and interest in the project.

The display boards from the Open House can be viewed at www.MorienRes.com/Black-Point.

SUPERPORT DAYS



On July 10, Frank Lieth, Director of Geological Services with Vulcan, presented an overview of the Black Point Aggregate Quarry Project at the annual Strait of Canso Superport Days. The event attracted over 120 delegates with a focus on doing business along the Strait of Canso and prospering into the future.

COMMUNITY LIAISON COMMITTEE

A Community Liaison Committee (CLC) is being established for the project. The CLC will encourage two-way communication with the community, and facilitate input and engagement on project activities. The project team solicited potential candidates at the open house and also ran a series of advertisements in the Guysborough Journal, ending on May 15th. We have received great interest from community members and are currently contacting people who have expressed interest in participating. The list of CLC members will be made public following the first meeting in August.

CONTACT US

For more information on the proposed Black Point Aggregate Quarry Project visit www.MorienRes.com/Black-Point or contact Morien Resources Corp at 902-466-7255 or info@MorienRes.com.